

# Group Supplemental Term Life Insurance Coverage



Sponsored by the CCPOA Benefit Trust Fund

## *Includes All 3 Versions:*

- **Active**
- **Guarantee Issue**
- **Retired**

rank & file    new c/o

supervisor



retired



## We Got You Covered.



New York Life Insurance Company  
51 Madison Avenue, New York, NY, 10010  
NAIC Number 66915  
NEW YORK LIFE and the NEW YORK LIFE Box Logo  
are trademarks of New York Life Insurance Company.

# NOTICE TO CALIFORNIA INSURED

We are the Plan Administrator for your insurance coverage with New York Life Insurance Company.

**If you need assistance, please contact us at:**

California Correctional Peace Officers Association Benefit Trust Fund  
2515 Venture Oaks Way, Suite 200  
Sacramento, CA 95833-4235  
Telephone: (800) 468-6486

**The address and toll-free number for the Consumer Affairs Unit of the California Department of Insurance is:**

Consumer Services and Market Conduct Branch  
Consumer Services Division  
300 South Spring Street, South Tower  
Los Angeles, CA 90013  
Telephone: (800) 927-4357 (HELP)

However, the Department of Insurance has requested that we inform you that they are to be contacted only if discussions with us have failed to produce a resolution to the problem that is satisfactory to you.

**FRAUD NOTICE** – For your protection California law requires the following to appear on this form.

Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

**ERISA DISCLAIMER:**

Please be aware that, depending on your circumstances and the product(s) you select, your group benefits plan may be subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

You should consult your tax and legal advisors regarding the applicability of ERISA to any arrangements addressed in this material. New York Life, its subsidiaries, agents, and employees do not provide legal, tax, or ERISA advice.

The tax consequences of benefits paid under this policy may depend on whether the employee pays for the coverage and to what extent the coverage is paid for on a pre- or post-tax basis, among other factors. Certain requirements apply to coverage offered under "cafeteria plans" subject to IRS sec. 125, including minimum eligibility and participation requirements. You should discuss with your tax advisor the consequences of buying this policy, including whether premium payments are deductible, the taxability of benefits; and whether you have met all applicable tax requirements. New York Life Insurance Company, its employees, agents, and affiliates cannot provide tax advice.

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

# STL Group Supplemental Term Life

Starting Monthly at <b>\$1.50</b> See Chart	rank & file	supervisor	retired	ccpoabtf.org
--	-------------	------------	---------	--------------

## What Is It?

The CCPOA Supplemental Term Life is life insurance coverage that carries with you throughout your career and can be rolled over into retirement. Coverage ranges from \$25,000 up to \$500,000 for Active members, and up to \$250,000 for Retired members.

## Who Can Apply?

Rank and File; Supervisor, Retired

## What Does It Cost?

\$25,000 in coverage starts at **\$1.50** monthly. See *chart*

## Life Insurance made just for C/Os.

Coverage for New Hires | Active Officers | Retired Members



## Who's Eligible?

As an active CCPOA member under 75 and working full-time\*, you can apply for coverage on yourself, your spouse, and your dependent children up to age 26. (Age may vary in other states.)

If you and your spouse are both active members of CCPOA, each of you may apply in your own right as a member, not solely as a spouse. If you do so, however, coverage may not be duplicated by applying as dependents of each other and only one of you may request coverage for eligible children.

CCPOA and CCPOA Benefit Trust Fund staff are also eligible to apply. Permanent Intermittent Employees are eligible to participate in this Insurance Plan, including Term Life Insurance and Accidental Death & Dismemberment.

## When is Coverage Effective?

Your coverage will be effective (subject to approval of your application by the CCPOA Benefit Trust Fund and New York Life Insurance), the first (1st) day of the next calendar month immediately following the month for which a payroll deduction is received for the Group Supplemental Term Life premium, provided that you are actively at work and a CCPOA member on that date.

If you choose to cover your dependents, their insurance will begin on the date you become covered, or the first month following approval of your application to cover a dependent, whichever date is later, subject to deduction of the required premium.

If you are not a CCPOA member or actively working full-time when coverage would normally take effect, the effective date will be deferred until you return to active full-time work and/or become a CCPOA member.

*Please Note:* Acceptance into this coverage is subject to medical evidence of insurability as determined by New York Life Insurance. Depending on your age, the amount of coverage you request, and your answers on the application, a medical examination, medical test(s), or other evidence of good health may be required. Any exams/tests requested by the company will be conducted at your convenience and at no expense to you.

**Deferred Effective Date:** If you are not Actively-at-Work on the date you are to be covered under the Policy, you (and your spouse/dependents) will not be covered until the date you return to work.

## When Does Coverage End?

Your coverage under this plan will terminate on:

- The date the policy is cancelled; or
- The Premium Due Date on or nearest the date you cease to be a dues paying member of the CCPOA; or
- The Premium payment is not made on the Due Date.

Your dependents' coverage remains in force as long as your coverage remains in effect, premiums are paid when due, and they remain eligible dependents. An eligible spouse cannot be legally separated or divorced from the insured person.

\* Includes permanent full-time (actively at work at least 30 hours per week) and PIE employees, and all R06, S06, M06 CCPOA members.

# Group Supplemental Term Life

## Plan Highlights

### Coverage

Benefits are paid for a death occurring at any time, any place,<sup>1</sup> from any cause, except suicide in the first two years.

### No Cancellation for Ill Health.

Once your coverage takes effect, you cannot be cancelled due to a change in your health.

### Accelerated Death Benefit.

Potentially relieves some of the financial difficulties associated with a terminal illness by allowing you (and your spouse, if covered) a one-time option to receive up to 50% of the term life insurance proceeds, to a maximum of \$100,000, upon being diagnosed by a physician as having less than 12 months to live.<sup>2</sup>

### Conversion Privilege.

If your coverage is terminated for any reason other than non-payment of premium or cancellation of the Master Policy, you may convert it to an individual policy customarily offered by New York Life, without providing further proof of your health. Conversion may be requested at any time up to 31 days after termination of your original coverage. This conversion privilege is also available to your insured spouse and/or children should you pass away.

(See your *Certificate of Insurance* for more information).

## Why You Need Life Insurance

- If you have people who depend on you or your income, you need life insurance.
- Life insurance helps plan for your dependents' future financial needs, even if you're not around.
- You get homeowners insurance to protect your home. Why wouldn't you get life insurance to protect your family?
- Life insurance benefits can:
  - Help pay off your mortgage or other family debts
  - Help cover ongoing daily expenses and bills once you're gone
- If you still have family members depending on you to provide for them, having life insurance can be critical

## Only For New Officers: Guarantee Issue Plan

Our **Guaranteed Issue Life Insurance Program** is simple. As a new C/O you cannot be denied coverage.

### You only need two things:

- 1 If you are age 55 or younger, you can apply for Guarantee Issue Life Insurance coverage.
- 2 You must apply in the first six months of hire.

### You are eligible for \$125,000 in coverage.

Have a spouse? You can cover your spouse for \$12,500. Coverage is available for your kids as well.

When you are ready, you can increase your coverage amount by applying for additional Group Supplemental Term Life Insurance through the CCPOA Benefit Trust Fund.

### Who's Eligible? The Details.

You may apply for the CCPOA Group Guaranteed Term Life Insurance program if you are an active CCPOA member, in the first six months of employment in Bargaining Unit 6 and actively-at-work at least 30 hours per week. Members (and their spouse) must be under age 55. You can apply for coverage for your spouse and your dependent children up to age 26. (Age may vary in other states.)

If you and your spouse are both active members of CCPOA in the first six months of hire, each of you may apply in your own right as a member, not solely as a spouse. If you do so, however, coverage may not be duplicated by applying as dependent spouses of each other and only one of you may request coverage for eligible children.

### Can I get coverage over age 55?

Not from the Guarantee Issue Plan. Members (and their spouse) must be under age 55. Coverage up to age 75 is available through the Supplemental Term Life program for Active Members. Contact the Trust for information on this program.

## 30-DAY FREE LOOK

If you are not completely satisfied with the terms of your Certificate of Insurance you may return it, minus any claims paid, within 30 days. Your coverage will be invalidated and you will receive a full refund - no questions asked.

<sup>1</sup> Subject to U.S. Government regulations on restricted countries.

<sup>2</sup> You should consult a personal tax advisor since proceeds under this benefit may be taxable.

# Insurance Coverage

## How Much Life Insurance Do You Need?

CCPOA presently provides each active member with basic \$20,000 group term life insurance coverage. However, your family may need more.

There is no magic formula to determine how much life insurance you should have. Many financial professionals say that you need 5-6 times your annual income in life insurance.

There are a number of factors that should be considered when estimating how much life insurance you should carry, including final expenses, children's long-term education, re-education or retirement funds for surviving spouse, supplemental income to maintain mortgage payments, etc.

**Please Note:** Approval is subject to medical evidence of insurability as determined by New York Life. Depending on your age, the amount of coverage you request, and your answers on the application, a medical examination, medical test(s), or other evidence of good health may be required.

Any exams/tests requested by New York Life will be conducted at your convenience and at no expense to you.

## ERISA DISCLAIMER:

Please be aware that, depending on your circumstances and the product(s) you select, your group benefits plan may be subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

You should consult your tax and legal advisors regarding the applicability of ERISA to any arrangements addressed in this material. New York Life, its subsidiaries, agents, and employees do not provide legal, tax, or ERISA advice.

The tax consequences of benefits paid under this policy may depend on whether the employee pays for the coverage and to what extent the coverage is paid for on a pre- or post-tax basis, among other factors. Certain requirements apply to coverage offered under "cafeteria plans" subject to IRS sec. 125, including minimum eligibility and participation requirements. You should discuss with your tax advisor the consequences of buying this policy, including whether premium payments are deductible, the taxability of benefits; and whether you have met all applicable tax requirements. New York Life Insurance Company, its employees, agents, and affiliates cannot provide tax advice.

## Who Will Be The Beneficiary?

Benefits for loss of life will be paid to the beneficiary you have designated. If you have not designated a beneficiary, the life benefit will be paid out according to state law.

## Choosing a Beneficiary

Be sure to review and update your beneficiary information as needed. If you have not designated a beneficiary, the life benefit will be paid in equal shares to the first of your survivors in the following order: Spouse, Children, Parents, Siblings.

If there are no survivors in these classes, payment will be made to your estate.

## Information about choosing a minor beneficiary.

If at the insured's death, the named beneficiary of this insurance is a minor, the laws of most states require that a parent or guardian of the minors' estate be appointed to receive the proceeds for the minor. Of course, the legal requirements of each state differ, and in some cases, New York Life may be permitted to pay nominal amounts directly to the minor beneficiary; but, as a general rule, we will require the appointment of a guardian in these situations.

We are giving you this information so that you will be aware of the delay in claims payment which may result from the need to have a guardian appointed.

If you have any question about the propriety of naming a minor as beneficiary of this insurance, you should consult your legal counsel.

Note: If you are covered as a member, you cannot be covered as a dependent of another member.



New York Life Insurance Company  
51 Madison Avenue, New York, NY, 10010  
NAIC Number 66915  
NEW YORK LIFE and the NEW YORK LIFE Box Logo  
are trademarks of New York Life Insurance Company.

These pages are intended to describe only principal features of the Group Supplemental Term Life Insurance coverage offered through the CCPOA Benefit Trust Fund, and is not a contract. A complete description including features, limitations, exclusions, rates and conditions is contained in the Certificate of Insurance issued to each plan participant. Benefits are provided under the Group Policy GMR - ER et al. Policy Numbers: G29307-0/FACE; G-29308-0/FACE; 29310-0/FACE issued by New York Life Insurance Company to the CCPOA Benefit Trust Fund.

## It's easy to keep your Term Life Benefits working for you

### Looking At Retirement Options?

Did you know that if you are currently enrolled in the CCPOA Supplemental Term Life program, you can carry up to \$250,000 of supplemental term life insurance into retirement?

#### To Convert Your Supplemental Term Life:

- You must submit a CCPOA Retired Chapter membership application.
- You must notify the Trust 30 days prior to your retirement date that you wish to transfer your supplemental term life insurance.
- Complete and return the Rollover Request form. You have 60 days from the date of your retirement to transfer your term life insurance.

#### Rolling Over Makes Sense

No underwriting is necessary if you transfer within the allotted time period.

Premiums remain what they were when you were an active officer.

The coverage amount you have will stay the same until you reach 60, when the amount is reduced by half. At age 70, the coverage amount is either reduced by half again or to \$50,000 for you and to \$12,500 for your spouse, whichever amount is less.

*(See Retired Rate Chart)*

*\*Members who retire before age 60 may enroll for up to half the coverage they had on the date they retired. Member coverage cannot exceed \$250,000 and spouse is limited to a maximum of \$50,000. Coverage reduces in half at ages 60 and by half again at age 70 (maximum \$50,000 for member).*

#### Are You Already Retired?

Even after retirement, you are eligible to apply for CCPOA Supplemental Term Life using the CCPOA Retired form. Once underwriting is complete, you will have the same great coverage active members have at the same rates.

#### Retiring Early?

\*Members who retire at ages 60 – 69 may request up to \$125,000. (Spouse up to \$ 25,000).

Members who retire at ages 70 and over may request up to \$ 50,000. (Spouse up to \$12,500 .

#### Which forms do you need to manage your Retired Supplemental Term Life?

##### Ready to Retire?

Fill out the **Retirement ROLLOVER Request** form.

##### Already Retired?

Want to increase your benefit amount or add new coverage?

Fill out the **CCPOA Retired** form.

*These can be found in the Application booklet.*

*Return the completed form in the envelope provided.*

#### More Retirement Info

For more information on your benefits and retirement, see our "Getting Ready for Retirement" section on page 42



**We've Got You Covered.**

**(916) 779-6300**

**1-800-In-Unit-6**



**CCPOA  
Benefit Trust Fund**

2515 Venture Oaks Way, Suite 200  
Sacramento, CA 95833-4235

**[www.ccpoabtf.org](http://www.ccpoabtf.org)**



Effective April, 2024