



CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200

Sacramento, CA 95833-4235

Phone: (916) 779-6300 | (800) 468-6486

Fax: (916) 779-6355

www.ccpoabtf.org

2024 Summary Annual Report



CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200

Sacramento, CA 95833-4235

www.ccpoabtf.org

Report Prepared January, 2025



CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200
Sacramento, CA 95833-4235
Phone: (916) 779-6300 | (800) 468-6486
Fax: (916) 779-6355

www.ccpoabtf.org

**2024 Summary Annual Report for
CCPOA BENEFIT TRUST FUND**

WELFARE BENEFIT PLAN 501

This is a summary of the annual report of the CCPOA Benefit Trust Fund Welfare Benefit Plan, EIN 94- 6459649, Plan No. 501, for period April 1, 2023 through March 31, 2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the CCPOA Benefit Trust Fund Welfare Benefit Plan has committed itself to pay certain supplemental dental, vision, and hearing aid claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with American Heritage Life Insurance Company, U.S. Legal Services of Wisconsin, Inc., Fidelity Security Life, Jackson National Life Insurance Company, New York Life Insurance Company, and Triada Assurance Holdings LLC to pay all life, accidental death and dismemberment claims, prepaid legal, and critical illness, cancer, and specific disease benefit claims incurred under the terms of the plan. The total premiums paid for the plan year ending March 31, 2024 were \$12,965,200.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$84,270,675 as of March 31, 2024, compared to \$76,001,041 as of April 1, 2023. During the plan year the plan experienced an increase in its net assets of \$8,269,634. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$34,776,659, including employee contributions of \$19,621,931, earnings from investments of \$4,739,047, and other income of \$10,415,681.

Plan expenses were \$26,507,025. These expenses included \$8,778,027 in administrative expenses, and \$17,728,998 in benefits paid to participants and beneficiaries.



CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200
Sacramento, CA 95833-4235
Phone: (916) 779-6300 | (800) 468-6486
Fax: (916) 779-6355

www.ccpoabtf.org

**2024 Summary Annual Report for
CCPOA BENEFIT TRUST FUND**

DISABILITY BENEFIT PLAN 502

This is a summary of the annual report of the CCPOA Benefit Trust Fund Disability Benefit Plan, EIN 94- 6459649, for the fiscal year ended March 31, 2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the CCPOA Benefit Trust Fund Disability Benefit Plan has committed itself to pay certain disability benefits incurred under the terms of the plan.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$20,927,819 as of March 31, 2024, compared to \$17,979,572 as of April 1, 2023. During the plan year the plan experienced an increase in its net assets of \$2,948,247. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$7,802,439, including participant contributions of \$5,240,651, and earnings from investments of \$2,561,788.

Plan expenses were \$4,854,192. These expenses included \$1,737,941 in administrative expenses, and \$3,116,251 in benefits paid to participants and beneficiaries.



CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200
Sacramento, CA 95833-4235
Phone: (916) 779-6300 | (800) 468-6486
Fax: (916) 779-6355

www.ccpoabtf.org

**2024 Summary Annual Report for
CCPOA BENEFIT TRUST FUND**

SUPPLEMENTAL BENEFIT PLAN 503

This is a summary of the annual report of the CCPOA Benefit Trust Fund Supplemental Benefit Plan, EIN 94-6459649, Plan No. 503, for period April 1, 2023 through March 31, 2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the CCPOA benefit Trust Fund Supplemental Benefit Plan has committed itself to pay certain accidental death and dismemberment claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with New York Life Insurance Company and U.S. Legal Services of Wisconsin, Inc. to pay life insurance, accidental death and dismemberment and prepaid legal claims incurred under the terms of the plan. The total premiums paid for the plan year ending March 31, 2024 were \$2,902,713.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$28,335,004 as of March 31, 2024, compared to \$25,110,189 as of April 1, 2023. During the plan year the plan experienced an increase in its net assets of \$3,224,815. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$19,936,994, including employer contributions of \$19,132,000, and earnings from investments of \$804,994 .

Plan expenses were \$16,712,179. These expenses included \$197,544 in administrative expenses, and \$16,514,635 in benefits paid to participants and beneficiaries.



CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200
Sacramento, CA 95833-4235
Phone: (916) 779-6300 | (800) 468-6486
Fax: (916) 779-6355

www.ccpoabtf.org

**2024 Summary Annual Report for
CCPOA BENEFIT TRUST FUND**

LEGAL DEFENSE FUND

This is a summary of the annual report of the CCPOA Legal Defense Fund, EIN 68-6072830, for the fiscal year ended March 31, 2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the CCPOA Legal Defense Fund has committed itself to pay certain legal benefits incurred under the terms of the plan.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$4,906,283 as of March 31, 2024, compared to \$5,015,567 as of April 1, 2023. During the plan year the plan experienced a decrease in its net assets of \$109,284. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$1,380,228, including participant contributions of \$926,461, and earnings from investments of \$453,767.

Plan expenses were \$1,489,512. These expenses included \$668,173 in administrative expenses, and \$821,339 in benefits paid to or for participants and beneficiaries.



CCPOA Benefit Trust Fund
 2515 Venture Oaks Way, Suite 200
 Sacramento, CA 95833-4235
 Phone: (916) 779-6300 | (800) 468-6486
 Fax: (916) 779-6355
www.ccpoabtf.org

2024 Summary Annual Report for CCPOA BENEFIT TRUST FUND

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request.

The items listed below are included in that report:

CCPOA Benefit Trust Fund Welfare Benefit Plan EIN 94-6459649 Plan No. 501	CCPOA Benefit Trust Fund Disability Benefit Plan EIN 94-6459649 Plan No. 502	CCPOA Benefit Trust Fund Supplemental Benefit Plan EIN 94-6459649 Plan No. 503	CCPOA Legal Defense EIN 68-6072830 Trust No. 501
1. an accountant's report; 2. financial information and information on payments to service providers; 3. assets held for investment; and 4. insurance information, including sales commissions paid by insurance carriers.	1. an accountant's report; 2. financial information and information on payments to service providers; and 3. assets held for investment.	1. An accountant's report; 2. Financial information and information on payments to service providers; 3. Assets held for investment; 4. Transactions in excess of 5% of the plan assets; and 5. Insurance information, including sales commissions paid by insurance carriers.	1. an accountant's report; 2. financial information and information on payments to service providers; and 3. assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

CCPOA Benefit Trust Fund
 2515 Venture Oaks Way, Suite 200,
 Sacramento, CA 95833-4235
 (916)779-6300.

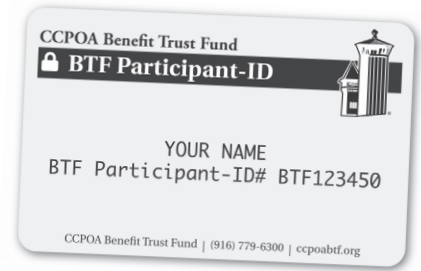
The charge to cover copying costs will be \$21.75 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 2515 Venture Oaks Way, Suite 200, Sacramento, CA 95833-4235, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.



CCPOA Benefit Trust Fund
2515 Venture Oaks Way, Suite 200
Sacramento, CA 95833-4235
Phone: (916) 779-6300 | (800) 468-6486
Fax: (916) 779-6355
www.ccpoabtf.org



2024 Summary Annual Report for CCPOA BENEFIT TRUST FUND

Benefit Trust Participant-ID

The CCPOA Benefit Trust Fund has begun issuing our BTF-Participant Ids. This is a unique identifier assigned only to you. This number will be used for all identification purposes involving the Benefit Trust Fund.

This unique ID number will be used with all your Trust benefits, including: Dental, Legal, Gold Shield, Piggyback, Life Insurance, Accident & Sickness etc.

Using a unique Participant-ID instead of a social security number (SSN) offers several advantages for our participants.

Enhanced Security: Your BTF Participant-ID's will provide that extra layer of security to help us protect your personal information. Alternate ID's are less predictable and harder to crack, reducing the risk of unauthorized access.

Privacy Protections: We value the privacy of our members and respect their personal information. By separating SSN's from ALT-ID's as an identifier allows our Participants to feel more comfortable in giving their ID to providers.

We are working with our partners now to roll this program out as quickly and efficiently as possible.

When you are requesting treatment with a provider or calling the CCPOA BTF, you will be asked to provide your BTF Participant-ID.

Should you have any questions, do not hesitate to call us: 1-916-779-6300



REQUEST YOUR CARD TODAY.

Scan this QR code or go to:
<https://www.ccpoabtf.org/MyBenefits/btf-id.html>



CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200

Sacramento, CA 95833-4235

Phone: (916) 779-6300 | (800) 468-6486

Fax: (916) 779-6355

www.ccpoabtf.org

