



Benefit Trust Fund

COVERING THE MEMBERS OF CCPOA

Summary of Changes to CCPOA Benefit Trust Fund Life and AD&D Insurance

Effective January 1, 2027

To: All Members

The CCPOA Benefit Trust Fund is changing its life insurance provider from New York Life to MetLife beginning January 1, 2027.

Changes will happen automatically. You do NOT need to take any action unless you wish to change your coverage.

This is a brief summary. A more detailed version is attached.

This change affects Basic Life Insurance, Supplemental Life Insurance, and Accidental Death & Dismemberment (AD&D) coverage for Active members, Retirees, and eligible dependents.

What is Changing?

- Current life and AD&D coverage will automatically move to MetLife. Members do not need to re-enroll. Existing Supplemental Life and AD&D elections will be transferred and adjusted to the next available MetLife coverage level if needed.
- Most eligibility, enrollment, claims, and coverage rules remain the same.

Key Improvements

Active Members:

- Basic life insurance increases from \$20,000 to \$50,000.
- Basic AD&D coverage remains \$20,000.
- New dependent child life insurance coverage is added:
 - \$750 for children ages 15 days to 6 months.
 - \$7,500 for children over 6 months through age 26.
- Supplemental Life Insurance:
 - Maximum member coverage increases from \$500,000 to \$1,000,000.
 - Maximum spouse coverage increases from \$50,000 to \$250,000 (up to 50% of the member's coverage).
 - Child life insurance coverage increases to \$10,000–6 months through age 26.

Supplemental Life and AD&D:

- Maximum coverage increases from \$250,000 to \$1,000,000 for active members, staff, and retirees.
- Dependent benefit maximum amount and percentages improve in several categories.

Important Information for Retirees:

- Basic retiree life insurance remains the same:
 - \$10,000 for retirees.
 - Reduces to \$5,000 at age 60.
- Spouse basic life coverage remains \$2,000 and reduces to \$1,000 at age 60.

Bottom Line

The move to MetLife provides higher life insurance limits, expanded dependent coverage, and significantly larger supplemental life and AD&D benefit amounts, while keeping most existing program rules unchanged. Many premiums may also be reduced.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. Beaman', enclosed within a hand-drawn oval.

Daniel Beaman, Administrator
Benefit Trust Fund

NOTIFICATION REGARDING THE CHANGE OF LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE VENDOR

SUMMARY OF MATERIAL MODIFICATIONS ALL CHANGES ARE EFFECTIVE AS OF JANUARY 1, 2027

After much consideration and discussion, the Board of Trustees of the CCPOA Benefit Trust Fund (the "Trust") has changed Life and Accidental Death & Dismemberment Insurance carriers from New York Life to Metropolitan Life Insurance Company ("MetLife") effective January 1, 2027. This notice is a Summary of Material Modifications ("SMM") for the CCPOA Benefit Trust Fund Welfare Benefit Plan (Plan 501) and the CCPOA Benefit Trust Fund Supplemental Benefit Plan (Plan 503). The information in this notice modifies and supplements the Plan's existing Summary Plan Description and other Plan materials. Please retain this notice with your Plan documents for future reference.

With the transition in carriers, the Basic and Supplemental Life and Accidental Death & Dismemberment Insurance policies have been amended to enhance the coverage amounts available to active members, retirees, and their eligible dependents. For retiree members and eligible dependents, the Senior Term Life Insurance policy (Plan G-29309) will be terminated as a group policy effective January 1, 2027, however, if you act within a certain timeframe, you have options to continue your life coverage as an individual policy. Members affected by this change will be contacted directly with additional details to convert the policy.

The following changes are effective as of January 1, 2027 and affect coverage currently in effect unless stated otherwise:

Basic and Supplemental Life and Accidental Death & Dismemberment Insurance Program Changes Affecting Current and Future Active Members, Retirees, and Their Eligible Dependents:

Effective as of January 1, 2027, the coverage amounts available to eligible active members, retirees, and their dependents who are currently enrolled in the group Basic Life Insurance policy currently issued by New York Life (Actives: Plan G-29307 or Retirees: Plan G-29308) will be automatically enrolled in the group Basic Life Insurance policy to be issued by MetLife (Active, Retirees: Plan 0269786).

Any Supplemental Life and/or Accidental Death & Dismemberment benefit amounts will be matched to the closest offered new benefit amount.

Below are the Life and Accidental Death & Dismemberment benefits transitioning to MetLife.

BASIC LIFE, ACCIDENTAL DEATH & DISMEMBERMENT (AD&D) INSURANCE

	Current New York Life Basic Life and AD&D Insurance Coverage Amount (in effect prior to January 1, 2027)	MetLife Basic Life and AD&D Insurance Coverage Amount as of January 1, 2027
Coverage Amount Available to Eligible Active Members and dependents	- Member Life: \$20,000, - Member AD&D: \$20,000 - Spouse Life: \$10,000	- Member Life: \$50,000 - Member AD&D: \$20,000 - Spouse Life: \$10,000 - Children: Life: 15 days – 6 months: \$750; 6+ months to age 26: \$7,500
Coverage Amount Available to Eligible Retirees and dependents	- Retiree: Life: \$10,000; Reduction at age 60 to \$5,000 - Spouse Life: \$2,000; Reduction at age 60 to \$1,000	- Retiree: Life: \$10,000; Reduction at age 60 to \$5,000 - Spouse Life: \$2,000; Reduction at age 60 to \$1,000

SUPPLEMENTAL LIFE INSURANCE

	Current New York Life Supplemental Life Insurance Coverage Amount (in effect prior to January 1, 2027)	MetLife Supplemental Life Insurance Coverage Amount as of January 1, 2027
Coverage Amount Available to Eligible Active Members and dependents	- Member: \$25,000 - \$500,000 - Spouse: \$12,500 - \$50,000 - Children: Life: 15 days – 6 months: \$750; 6+ months to age 26: \$7,500	- Member: Increments of \$25,000 from a minimum of \$25,000 to a maximum of \$1,000,000 - Spouse: Increments of \$12,500 from a minimum of \$12,500 to a maximum of \$250,000. Amount may not exceed 50% of the Member's benefit. - Children: \$10,000 - From live birth to age 26
Coverage Amount Available to Eligible Retirees and dependents	- Retired Members: Increments of \$25,000 from a minimum of \$25,000 to a maximum of \$250,000. Max benefit based on Retired Member age. Age reduction applies. - Spouse: \$12,500 - \$50,000 (Not to exceed 50% of Retired Members amount of insurance. \$12,500 increments. Age reduction applies) - Children: Life: 15 days – 6 months: \$750; 6+ months to age 26: \$7,500	- Retired Members: Increments of \$25,000 from a minimum of \$25,000 to a maximum of \$1,000,000. Age reduction applies. - Spouse: Increments of \$12,500 from a minimum of \$12,500 to a maximum of \$250,000. Age reduction applies. - Children: \$10,000 – From live birth to age 26

SUPPLEMENTAL ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

	Current New York Life Supplemental AD&D Insurance Coverage Amount (in effect prior to January 1, 2027)	MetLife Supplemental AD&D Insurance Coverage Amount as of January 1, 2027
Coverage Amount Available to Eligible Active Members and dependents	- Member: \$37,500 - \$250,000 (Max amount age based. \$25,000 increments) - Spouse Only: 60% of member elected amount - Spouse + Child: 50% spouse, 15% child of member elected amount - Child Only: 20% of member elected amount	- Member: Increments of \$25,000 from a minimum of \$25,000 to a maximum of \$1,000,000 - Spouse Only: 60% of member elected amount - Spouse + Child: 50% spouse, 15% child of member elected amount - Child Only: 20% of member elected amount
Coverage Amount Available to Eligible Retirees and dependents	- Retiree: \$25,000 - \$100,000 (Max amount age based. \$25,000 increments) - Spouse Only: 50% of retiree elected amount - Spouse + Child: 40% spouse, 10% child of retiree elected amount - Child Only: 15% of retiree elected amount	- Retiree: Increments of \$25,000 from a minimum of \$25,000 to a maximum of \$1,000,000. Age reduction applies - Spouse Only: 60% of retiree elected amount - Spouse + Child: 50% spouse, 15% child of retiree elected amount - Child Only: 20% of retiree elected amount

All other provisions of the program document, insurance certificate or summary program descriptions for the above named programs as applicable, including but not limited to, eligibility, enrollment and evidence of insurability requirements, claim requirements, exclusions and other terms and limits, remain the same and apply except to the extent that they conflict with the information provided in this document.

If you have any questions regarding this notice, please contact the CCPOA Benefit Trust Fund at 916-779-6300 or 800-468-6486.

New York Life Policy Number Update

ACTIVE CCPOA MEMBERS AND STAFF

Description	New York Life	MetLife
Life Insurance: Active		
Active Member: Basic Life and AD&D, Supplemental Life	G-29307	0269786
Accidental Death & Dismemberment: Active		
Active Members: Supplemental AD&D	G-29312	0269786

RETIREE CCPOA MEMBERS

Description	New York Life	MetLife
Life Insurance: Retiree		
Retired Basic Life	G-29308	0269786
Closed Senior Term Life 75 - \$10,000 / \$5,000 spouse <i>References a closed-to-new-enrollment voluntary life insurance program for retired CCPOA members. This program was also called Senior Term Life.</i>	G-29309	N/A
Retiree Supplemental Life	G-29310	0269786
Accidental Death & Dismemberment: Retiree		
Retiree Supplemental AD&D	G-29313	0269786

THIS CHANGE TAKES EFFECT JANUARY 1, 2027