

2019 Summary Annual Report

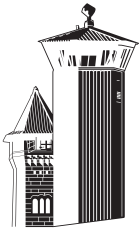


CCPOA Benefit Trust Fund

2515 Venture Oaks Way, Suite 200
Sacramento, CA 95833-4235

www.ccpoabtf.org

Report Prepared December, 2019



CCPOA Benefit Trust Fund
2515 Venture Oaks Way, Suite 200
Sacramento, CA 95833-4235
Phone: (800) 468-6486 | (916) 779-6300
Fax: (916) 779-6355
www.ccpoabtf.org

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**2019 Summary Annual Report for
CCPOA BENEFIT TRUST FUND WELFARE BENEFIT PLAN
Plan 501**

This is a summary of the annual report for the CCPOA Benefit Trust Fund Welfare Benefit Plan, EIN 94-6459649, Plan No. 501, for the year beginning April 1, 2018 and ending March 31, 2019. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

SELF-FUNDED BENEFIT INFORMATION

The Plan maintains its supplemental dental, vision and hearing aid program under a self-funded program.

INSURANCE INFORMATION

The following brief description of the Plan benefits are provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan has contracts with New York Life, Fidelity Security, Allstate, Jackson National Life, and Combined Insurance Company to pay certain life insurance and accidental death and dismemberment claims. U.S. Legal provides for family legal coverage for participants. The total insurance premiums charged to the Plan for the year ended March 31, 2019 were \$12,428,321.

New York Life is a so called “experience-rated” contract. The premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending March 31, 2019, the premiums paid under the experience-rated contract during the plan year was \$6,009,970.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$57,155,903 as of March 31, 2019, compared to \$53,320,663 as of April 1, 2018. During the Plan year the Plan experienced an increase in its net assets of \$3,835,240. This increase included unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

During the Plan year the Plan had total income of \$26,156,658 including employer contributions of \$4,954, employee contributions of \$17,946,396, earnings from investments of \$964,942, and other income of \$7,240,366.

Plan expenses were \$22,321,418. These expenses included \$5,962,624 in operating expenses, \$26,101 in investment expenses, \$3,904,372 in benefits paid directly to participants and beneficiaries, \$12,428,321 in insurance premiums charged by insurance companies.

Benefits and eligibility rules will change from time to time. Be sure to use the most recent plan booklet and to read any special notices about your coverage. Do not rely on outdated information. If you lose your coverage you may be entitled to continue it by making self payments. Consult your booklet or the plan office for details



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**2019 Summary Annual Report for
CCPOA BENEFIT TRUST FUND DISABILITY BENEFIT PLAN
Plan 502**

This is a summary of the annual report for the CCPOA Benefit Trust Fund Disability Benefit Plan, EIN 94-6459649, Plan No. 502, for the year beginning April 1, 2018 and ending March 31, 2019. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

SELF-FUNDED BENEFIT INFORMATION

The Plan maintains a prepaid disability program.

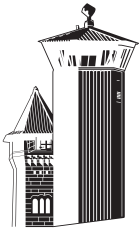
BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$33,715,950 as of March 31, 2019, compared to \$32,274,489 as of April 1, 2018. During the Plan year the Plan experienced an increase in its net assets of \$1,441,461.

During the Plan year the Plan had total income of \$7,693,158, including employee contributions of \$6,821,748 and earnings from investments of \$871,410.

Plan expenses were \$6,251,697, these expenses included \$1,234,440 in operating expenses, \$19,081 in investment expenses, and \$4,998,176 in benefits paid on behalf of participants and beneficiaries.

Benefits and eligibility rules will change from time to time. Be sure to use the most recent plan booklet and to read any special notices about your coverage. Do not rely on outdated information. Consult your booklet or the plan office for details.



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**2019 Summary Annual Report for
CCPOA BENEFIT TRUST FUND SUPPLEMENTAL BENEFIT PLAN
Plan 503**

This is a summary of the annual report for the CCPOA Benefit Trust Fund Supplemental Benefit Plan, EIN 94-6459649, Plan No. 503, for the year beginning April 1, 2018 and ending March 31, 2019. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

SELF-FUNDED BENEFIT INFORMATION

The Plan maintains an Accidental Death & Dismemberment program under a self-funded program.

INSURANCE INFORMATION

The following brief description of the Plan benefits are provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan has contracts with New York Life, to pay certain life insurance and accidental death and dismemberment claims. The Trust also maintains a Vision Service Plan for vision coverage, Western Dental for dental coverage, and U.S. Legal for family legal and legal defense coverage for participants. The total insurance premiums charged to the Plan for the year ended March 31, 2019 were \$18,019,012.

New York Life is a so called “experience-rated” contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending March 31, 2019, the premiums paid under such “experience-rated” contract were \$1,447,424.

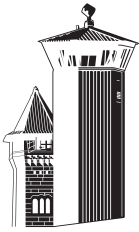
BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$18,930,990 as of March 31, 2019, compared to \$17,939,933 as of April 1, 2018. During the Plan year the Plan experienced an increase in its net assets of \$991,057.

During the Plan year the Plan had total income of \$19,214,533 including employer contributions of \$19,132,000 and earnings from investments of \$82,533.

Plan expenses were \$18,223,476 these expenses included \$196,964 in operating expenses, \$18,019,012 in insurance premiums charged by insurance companies, and \$7,500 in benefits paid on behalf of participants and beneficiaries.

Benefits and eligibility rules will change from time to time. Be sure to use the most recent plan booklet and to read any special notices about your coverage. Do not rely on outdated information. Consult your booklet or the plan office for details.



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2019 Summary Annual Report for

CCPOA BENEFIT TRUST FUND WELFARE BENEFIT PLAN

CCPOA LEGAL DEFENSE FUND

This is a summary of the annual report for the CCPOA Legal Defense, EIN 68-6072830, Trust No. 501, for the year beginning April 1, 2018 and ending March 31, 2019. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

SELF-FUNDED BENEFIT INFORMATION

The Trust maintains a prepaid legal program.

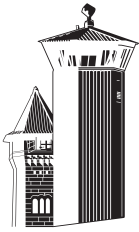
BASIC FINANCIAL STATEMENT

The value of Trust assets, after subtracting liabilities of the Trust, was \$2,893,789 as of March 31, 2019, compared to \$3,223,334 as of April 1, 2018. During the Trust year the Trust experienced a decrease in its net assets of \$329,545. This decrease included unrealized appreciation or depreciation in the value of Trust assets; that is, the difference between the value of the Trust's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

During the Trust year the Trust had total income of \$1,131,784 including employee contributions of \$986,975, and earnings from investments of \$144,809.

Trust expenses were \$1,461,329 these expenses included \$546,725 in operating expenses, and \$914,604 in benefits paid on behalf of participants and beneficiaries.

Benefits and eligibility rules will change from time to time. Be sure to use the most recent Trust booklet and to read any special notices about your coverage. Do not rely on outdated information. Consult your booklet or the Trust office for details.



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YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

CCPOA Benefit Trust Fund Welfare Benefit Plan EIN 94-6459649 Plan No. 501	CCPOA Benefit Trust Fund Disability Benefit Plan EIN 94-6459649 Plan No. 502	CCPOA Benefit Trust Fund Supplemental Benefit Plan EIN 94-6459649 Plan No. 503	CCPOA Legal Defense EIN 68-6072830 Trust No. 501
1. An accountant's report; 2. Financial information and information on payments to service providers; 3. Assets held for investments; 4. Insurance information including sales commissions paid by insurance carriers; and 5. Exempt related party-in-interest transactions.	1. An accountant's report; 2. Financial information and information on payments to service providers; and 3. Assets held for investment.	1. An accountant's report; and 2. Financial information and information on payments to service providers.	1. An accountant's report; 2. Financial information and information on payments to service providers; and 3. Assets held for investments.

To obtain a copy of the full annual report, or any part thereof, write or call the office of:
 CCPOA Benefit Trust Fund
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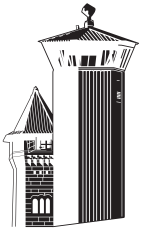
You also have the right to receive from the Administrator, on request and at no charge, a statement of the assets and liabilities of the Trust and accompanying notes, or a statement of income and expenses of the Trust and accompanying notes, or both. If you request a copy of the full annual report from the Administrator, these two statements and accompanying notes will be included as part of that report. These portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office:
 CCPOA Benefit Trust Fund
 2515 Venture Oaks Way, Suite 200
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and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Requests to the Department should be addressed to:
 Public Disclosure Room, N-1513
 Employee Benefit Security Administration
 U.S. Department of Labor
 200 Constitution Avenue, N.W.
 Washington, D.C. 20210.

BOARD OF TRUSTEES



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**NO TOWERS?
NO TRUST**



A C C E P T N O S U B S T I T U T E S