



CCPOA Benefit Trust Fund

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IMPORTANT INFORMATION - RETIRED BASIC TERM LIFE INSURANCE

March 1, 2012

Dear Retired CCPOA Chapter Member,

As a Retired Chapter member you received \$20,000 of no-cost life insurance coverage and \$10,000 coverage for spouse/domestic partner for many years. Unfortunately, we must adjust the amount we can provide on a premium-free basis, because the Retired Basic Group Term Life insurance program (G29308 underwritten by New York Life Insurance Company) is experiencing negative trends.

Effective April 1, 2012 we will provide each retired member under age 60, \$10,000 of life insurance coverage. Retired members age 60 and above will be provided \$5,000 of insurance coverage. Spouse/domestic partners will be provided \$2,000 of life insurance coverage if the member is under age 60 or \$1,000 if the member is age 60 or over.

Retirees and their spouse/domestic partners currently under age 60 will have their benefit amount reduced to the over age 60 benefit coverage amount on the first day of the month coinciding with the member's birthday.

This action will help secure the Retired Basic Group Term Life insurance program's financial stability and hopefully enable us to continue to provide this non-contributory benefit for years to come. Your new certificate will arrive soon. Please destroy the previous certificate as it will not be valid after March 31, 2012. Any claims which occurred through midnight March 31, 2012 will be honored at the previous coverage amount.

The Trust's professional staff of customer service representatives is available to answer any questions you have concerning your insurance program Monday through Friday from 8 a.m. to 4 p.m. PST. If you have any questions please feel free to call our office at 800-468-6486.

We appreciate your participation and look forward to continuing to meet your insurance needs.

Sincerely,

The CCPOA Benefit Trust Fund Board



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PLEASE READ!!!! - IMPORTANT NOTIFICATION REGARDING THE REDUCTION OF CERTAIN COVERAGE AMOUNTS AVAILABLE TO DEPENDENTS AND RETIREES UNDER THE RETIRED BASIC TERM LIFE INSURANCE PROGRAM

SUMMARY OF MATERIAL MODIFICATIONS ALL CHANGES ARE EFFECTIVE AS OF APRIL 1, 2012

After much consideration and discussion, the Board of Trustees of the CCPOA Benefit Trust Fund (the “Trust”) has amended the Retired Basic Term Life Insurance Program to reduce the coverage amounts available to retirees and their eligible dependents and has amended the **Retired Basic Term Life Insurance Program** to reduce the maximum coverage amounts available to eligible dependents and to certain categories of retirees. The Basic Term Life Insurance Program is provided by the Trust at no cost to eligible retirees and their eligible dependents.

The following changes are effective as of **April 1, 2012** and affect coverage currently in effect unless stated otherwise:

Basic Term Life Insurance Program Changes Affecting Current and Future Retirees and Their Eligible Dependents (Plan G-29308): Effective as of **April 1, 2012**, the coverage amounts available to all retirees and their dependents who are currently enrolled in the group life insurance policy issued by New York Life (Plan G-29308) will be automatically reduced as provided in the table below. The changes will also affect retirees and dependents who become eligible to participate in the Basic Term Life Insurance Program on or after April 1, 2012.

Amount of Insurance

	Current Basic Term Life Insurance Coverage Amount (in effect prior to April 1, 2012)	Basic Term Life Insurance Coverage Amount as of April 1, 2012
Coverage Amount Available to Eligible Retirees Under Age 60	\$20,000.00	\$10,000.00
Coverage Amount Available to Eligible Retirees	\$10,000.00 - Age 75 and Over	\$5,000.00 - Age 60 and Over
Coverage Amount Available to Eligible Spouses or Domestic Partners	\$10,000.00	\$2,000.00
Coverage Amount Available to Eligible Spouses or Domestic Partners	\$5,000.00 – Member over age 75	\$1,000.00 – Member over age 60

No other changes have been made to the benefits provided under the Basic Term Life Insurance Program which is provided under the CCPOA Benefit Trust Fund Supplemental Benefit Plan and CCPOA Benefit Trust Fund Welfare Benefit Plan, respectively. All other provisions of the program document, insurance certificate or summary program descriptions for the above named programs as applicable, including but not limited to, eligibility, enrollment and evidence of insurability requirements, claim requirements, exclusions and other terms and limits, remain the same and apply except to the extent that they conflict with the information provided in this document.

If you have any questions regarding this notice, please contact the CCPOA Benefit Trust Fund at 916-779-6300 or 800-468-6486.

Note: The Board of Trustees reserves the right to modify, terminate or amend any benefit program and/or the CCPOA BTF Supplemental Benefit Plan and CCPOA BTF Welfare Benefit Plan in its sole discretion in whole or in part, at any time and for any reason. This notice constitutes your “summary of material modifications” as required by the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). Please keep this summary of plan changes with your copy of the program document, insurance certificate or summary program description. This document does not attempt to cover all benefit details or plan limitations and exclusions. These are contained in official plan documents that govern the operation of the above named benefit programs and which control in the event of any omissions or other differences between those documents (including the documents governing the CCPOA BTF Supplemental Benefit Plan and CCPOA BTF Welfare Benefit Plan) and this document unless specified otherwise herein.